

FINANCIAL CONTROL



The purpose of the course is to give you knowledge on:

- The most important perspectives for the financial control of a company or a consolidated group of companies.
- The most important financial reports like Balance Sheet (Assets, Liabilities and Equity), Profit & Loss Statement and Cash Flow.
- How to measure profit and profitability.
- Basic vocabulary and definitions of crucial key figures.

This training course will take three to six hours to complete including the test.

COURSE OUTLINE

INTRODUCTION

1. Introduction
2. What is a company?
3. What is Financial Control?
4. Why should I learn about Financial Control?
5. What is a limited company?
6. What is a Public company?
7. How do you execute Financial Control?
8. What are the elements of Financial Control?

BOOKKEEPING & CONSOLIDATION

1. What is Bookkeeping and Accounting?
2. What is "Closing the Books"?
3. What accounting principles are used?
4. What is a consolidated Group of Companies?

REPORTS

1. How to monitor financial performance?
2. What financial reports are produced?
3. How is financial information analyzed?
4. What are the financial targets of your company?

CASH

1. What is the mission for Cash Management?
2. How to organize the flow of cash?
3. Should you buy financial benefits?
4. How to monitor and minimize currency risks?

BUDGET & CALCULATIONS

1. What is a budget?
2. How can you make standard cost calculations?
3. How to set a sales price?
4. What is an operational budget?
5. What is an investment budget?
6. How do you control investments and acquisition?

WORKING CAPITAL

1. What is Working Capital?
2. What controls the amount of Working Capital?
3. Working Capital and Cash
4. The Story: "An amazing turnaround"

MANAGEMENT

1. How much capital does a company need?
2. How to get necessary capital?
3. Is your company doing a good job?
4. What kind of taxes affect a company?
5. How to share financial information?
6. How to improve financial performance?
7. Where to find support and inspiration?

TEST

20 Multiple choice questions. If incorrectly answered, the student is automatically guided to the relevant section of the course for a refresh. Then answer the question again.

When >80% correct answers submitted → Pass → Diploma.